

TOWN OF DANIEL FY 2016-17
WATER ENTERPRISE OPERATING BUDGET
PRESENTED TO THE TOWN COUNCIL JUNE 6, 2016
For Fiscal Year Ending June 30, 2017

	2015-16	2016	2017
	Current Year Budget Appropriation	Amended Budget Appropriations	Proposed Budget Appropriation
OPERATING REVENUES			
Charges for Services	\$ 72,000	\$ 73,130	\$ 72,000
Interest Earnings	\$ 500	\$ 712	\$ 500
Fees & Charges			
Carryover Funds	\$ 10,000		\$ 156,110
TOTAL OPERATING REVENUES	\$ 82,500	\$ 73,842	\$ 228,610
OPERATING EXPENDITURES			
Professional: Legal	\$ 3,000	\$ -	\$ 6,000
Professional: Engineering		\$ 3,750	\$ 15,000
Professional: Info Tech		\$ 1,387	\$ 2,000
Salaries and wages	\$ 7,500	\$ 7,545	\$ 8,000
Testing	\$ 3,000	\$ 1,240	\$ 6,000
Material and Supplies, storage shed, meters	\$ 13,000	\$ 500	\$ 10,000
Chlorine	\$ 400	\$ -	\$ 400
Association Fees	\$ 355	\$ 365	\$ 365
Utilities and phone line	\$ 3,000	\$ 4,095	\$ 4,600
Snowplow	\$ 1,000	\$ 700	\$ 1,000
Insurance	\$ 1,500	\$ 1,159	\$ 1,500
Office Expenses	\$ 1,500	\$ 1,700	\$ 1,500
Personnel Training	\$ 1,000	\$ 796	\$ 1,000
TOTAL OPERATING EXPENDITURES	\$ 35,255	\$ 23,237	\$ 57,365
OPERATING INCOME (LOSS)	\$ 47,245	\$ 50,605	\$ 171,245
NON-OPERATING REV. (EXP.) & TRANSFERS			
Connection Fees		\$ 180,000	\$ 32,300
Operating Transfers To:			
NET INCOME (LOSS)	\$ 47,245	\$ 230,605	\$ 203,545
CASH OPERATING NEEDS			
Less: interest payment on loan	\$ 5,765	\$ 5,545	\$ 5,545
Less: Improvements & Capital Outlay			\$ 150,000
Less: Bond Payments	\$ 38,940	\$ 40,000	\$ 40,000
Less: Payment Contingency Fund	\$ 4,500	\$ 4,500	\$ 4,500
Less: Cap. Fac. Repair & Repl. Fund	\$ 3,500	\$ 3,500	\$ 3,500
TOTAL CASH PROVIDED (REQUIRED)	\$ (5,460)	\$ 177,060	\$ 260,910

*impact fees

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