

TOWN OF DANIEL

STORM HAVEN WATER ENTERPRISE BUDGET
 FOR FISCAL YEAR 2016-2017
 PRESENTED TO THE TOWN COUNCIL JUNE 6, 2016

	2015-16	2016	2016-17
	Current year Budget Appropriation	Amended 2016 Appropriations	Proposed Budget Appropriation
OPERATING REVENUES			
Charges for water	\$20,000	\$21,570	\$ 22,000
Charges for Sewer	\$1,800		
Interest Earnings			
Fees & Charges			
TOTAL OPERATING REVENUES	\$21,800	\$21,570	\$22,000
OPERATING EXPENDITURES			
Professional: Legal, Engineering, etc.	\$30,000		
Legal		\$1,800	\$2,000
Engineering		\$25,984	\$6,000
Info Tech	\$1,500	\$1,050	\$1,000
Salaries and wages	\$2,500	\$7,350	\$10,000
Testing	\$750	\$706	\$2,000
Material and Supplies, meters	\$400	\$ -	\$1,000
Contractor Services	\$33,000	\$13,675	\$20,000
Utilities - electric and gas	\$3,300	\$1,120	\$1,000
Insurance	\$400	\$4	\$100
Office Expenses	\$500	\$750	\$1,000
TOTAL OPERATING EXPENDITURES	\$ 72,350	\$ 52,439	\$ 44,100
OPERATING INCOME (LOSS)	\$ (50,550)	\$ 30,869	\$ (22,100)
SOURCES OF CASH			
Div. of Drinking Water Grant for Engineering		\$ 25,000	
Cash Balance at Beginning of Year	N/A		
Grants From CDBG	\$ 44,800	\$ 44,800	
Daniel Town Contribution	\$ 8,000	\$ 8,000	
TOTAL CASH	\$ 52,800	\$ 77,800	
NON-OPERATING REV. (EXP.) & TRANSFERS			
Connection Fees		\$ 4,800	
Operating Transfers From:			
Operating Transfers To:			
NET INCOME (LOSS)	\$2,250	\$82,600	-22,100
CASH OPERATING NEEDS			
Net Income (Loss)			
Plus: Depreciation			
Less: Improvements & Capital Outlay			
TOTAL CASH PROVIDED (REQUIRED)		\$ 51,731	\$ (22,100)

