

**TOWN OF DANIEL FY 2015-16**  
**WATER ENTERPRISE OPERATING BUDGET**  
**For Fiscal Year 2015-16**  
Presented to Daniel Town Council June 1, 2015

	2014-15	2015	2016
	Current Year Budget Appropriation	Current Year Amended Budget Appropriation	Proposed Budget Appropriations
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 72,000	\$ 72,445	\$ 72,000
Interest Earnings	\$ 500	\$ 490	\$ 500
Fees & Charges			
Carryover 2015 Funds			\$ 10,000
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 72,500</b>	<b>\$ 72,935</b>	<b>\$ 82,500</b>
<b>OPERATING EXPENDITURES</b>			
Professional: Legal, Engineering, IT	\$ 5,000	\$ 1,068	\$ 3,000
Payroll	\$ 7,500	\$ 5,350	\$ 7,500
Testing	\$ 3,000	\$ 925	\$ 3,000
Material and Supplies, storage shed, meters	\$ 3,000	\$ 3,467	\$ 13,000
Chlorine	\$ -	\$ -	\$ 400
Association Fees	\$ 350	\$ 355	\$ 355
Utilities and phone line	\$ 4,500	\$ 2,634	\$ 3,000
Snowplow	\$ 1,000	\$ 300	\$ 1,000
Insurance	\$ 1,500	\$ 1,159	\$ 1,500
Office Expenses	\$ 1,500	\$ 1,778	\$ 1,500
Personnel Training	\$ 1,000	\$ 845	\$ 1,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 28,050</b>	<b>\$ 17,881</b>	<b>\$ 35,255</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 44,450</b>	<b>\$ 55,054</b>	<b>\$ 47,245</b>
<b>NON-OPERATING REV. (EXP.) &amp; TRANSFERS</b>			
Connection Fees		\$ 30,000	
Operating Transfers To:			
<b>NET INCOME (LOSS)</b>	<b>\$ 44,450</b>	<b>\$ 85,054</b>	<b>\$ 47,245</b>
<b>CASH OPERATING NEEDS</b>			
Net Income (Loss)	\$ 44,450	\$ 85,054	\$ 47,245
Less: interest payment on loan	\$ 5,800	\$ 5,765	\$ 5,765
Less: Improvements & Capital Outlay			
Less: Bond Payments	\$ 39,000	\$ 38,940	\$ 38,940
Less: Payment Contingency Fund	\$ 4,500	\$ 4,500	\$ 4,500
Less: Cap. Fac. Repair & Repl. Fund	\$ 3,500	\$ 3,500	\$ 3,500
<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>\$ (8,350)</b>	<b>\$ 32,349</b>	<b>\$ (5,460)</b>

