

TOWN OF DANIEL FY 2014-15

PROPOSED BUDGET AMENDMENT FOR WATER ENTERPRISE FUND

Presented to Daniel Town Council on June 1, 2015

For Fiscal Year 2014-15

	2015	2015	2015
	Current Year Budget Appropriation	Current Year Actual as of June 1, 2015	Budget Amendments for Approval
OPERATING REVENUES			
Charges for Services	\$ 72,000	\$ 66,045	\$ 72,445
Interest Earnings	\$ 500	\$ 445	\$ 490
Fees & Charges			
TOTAL OPERATING REVENUES	\$ 72,500	\$ 66,490	\$ 72,935
OPERATING EXPENDITURES			
Professional: Legal, Engineering, IT	\$ 5,000	\$ 1,068	\$ 1,068
Payroll	\$ 7,500	\$ 4,832	\$ 5,350
Testing	\$ 3,000	\$ 820	\$ 925
Material and Supplies, storage shed, meters	\$ 3,000	\$ 3,467	\$ 3,467
Chlorine	\$ -	\$ -	\$ -
Association Fees	\$ 350	\$ 355	\$ 355
Utilities and phone line	\$ 4,500	\$ 2,351	\$ 2,634
Snowplow	\$ 1,000	\$ 300	\$ 300
Insurance	\$ 1,500	\$ 1,159	\$ 1,159
Office Expenses	\$ 1,500	\$ 1,673	\$ 1,778
Personnel Training	\$ 1,000	\$ 845	\$ 845
TOTAL OPERATING EXPENDITURES	\$ 28,350	\$ 16,870	\$ 17,881
OPERATING INCOME (LOSS)	\$ 44,450	\$ 49,620	\$ 55,054
NON-OPERATING REV. (EXP.) & TRANSFERS			
Connection Fees		\$ 30,000	\$ 30,000
Operating Transfers To:			
NET INCOME (LOSS)	\$44,450	\$79,620	\$85,054
CASH OPERATING NEEDS			
Less: interest payment on loan	\$ 5,800	\$ 5,765	\$ 5,765
Less: Improvements & Capital Outlay			
Less: Bond Payments	\$ 39,000	\$ 38,940	\$ 38,940
Less: Payment Contingency Fund	\$ 4,500	\$ 4,500	\$ 4,500
Less: Cap. Fac. Repair & Repl. Fund	\$ 3,500	\$ 3,500	\$ 3,500
TOTAL CASH PROVIDED (REQUIRED)	\$ (8,650)	\$ 26,915	\$ 32,349

