

# TOWN OF DANIEL

## TENTATIVE STORM HAVEN WATER ENTERPRISE FUND BUDGET FOR FISCAL YEAR 2015-2016

Presented to Town Council May 4, 2015	2014-2015	2014-2015	2015-2016
	Current year Budget Appropriation	Current year estimate as of June 30, 2015	Proposed Budget Appropriation
<b>OPERATING REVENUES</b>			
Charges for Water			\$ 20,000
Charges for Sewer			\$ 1,800
Interest Earnings			\$ -
Fees & Charges			\$ -
<b>TOTAL OPERATING REVENUES</b>			<b>\$21,800</b>
<b>OPERATING EXPENDITURES</b>			
Professional: Legal, Engineering, etc.			\$30,000
Payroll			\$ 1,200
Testing			\$ 750
Material and Supplies, meters			\$ -
Contractor Services			\$ 33,000
Power Service (2 connections)			\$ 3,150
Insurance			\$ 400
Office Expenses			\$ 700
<b>TOTAL OPERATING EXPENDITURES</b>			<b>\$ 69,200</b>
<b>OPERATING INCOME (LOSS)</b>			<b>\$ (47,400)</b>
<b>SOURCES OF CASH</b>			
Cash Balance at Beginning of Year			N/A
Grants From CDBG			\$ 44,800
Daniel Town Contribution			\$ 6,000
<b>TOTAL CASH</b>			<b>\$ 50,800</b>
<b>NON-OPERATING REV. (EXP.) &amp; TRANSFERS</b>			
Connection Fees			
Operating Transfers From:			
Operating Transfers To:			
<b>NET INCOME (LOSS)</b>			<b>\$3,400</b>
<b>CASH OPERATING NEEDS</b>			
Net Income (Loss)			
Plus: Depreciation			
Less: Improvements & Capital Outlay			

