

TENTATIVE WATER ENTERPRISE FUND BUDGET

PRESENTED TO DANIEL TOWN COUNCIL ON MAY 6, 2013

5-May-14

	2013	2014	2014	2015
	Amended Budget Appropriation	Actual as of May 5, 2014	Estimate for June 30, 2014	Proposed Budget Appropriation
OPERATING REVENUES				
Charges for Services				
Interest Earnings	\$70,000	\$59,809	\$70,550	\$72,000
Fees & Charges	\$500	\$408	\$450	\$500
	\$-			
TOTAL OPERATING REVENUES	\$70,500	\$60,217	\$71,000	\$72,500
OPERATING EXPENDITURES				
Professional: Legal, Engineering, IT				
Payroll	\$4,500	\$4,601	\$4,601	\$5,000
Testing	\$7,540	\$3,702	\$4,072	\$7,500
Material and Supplies, storage shed, meters	\$3,000	\$2,750	\$2,765	\$3,000
Chlorine	\$3,000	\$-	\$-	\$3,000
Association Fees	\$350	\$363	\$363	\$-
Utilities and phone line	\$355	\$350	\$350	\$350
Snowplow	\$4,000	\$3,320	\$3,850	\$4,500
Insurance	\$1,000	\$350	\$350	\$1,000
Office Expenses	\$1,200	\$67	\$1,025	\$1,200
Personnel Training	\$1,500	\$1,272	\$1,272	\$1,500
TOTAL OPERATING EXPENDITURES	\$1,000	\$-	\$-	\$1,000
	\$27,445	\$16,775	\$18,648	\$28,050
OPERATING INCOME (LOSS)				
	\$43,055	\$43,442	\$52,352	\$44,450
NON-OPERATING REV. (EXP.) & TRANSFERS				
Connection Fees				
Operating Transfers To:				
	\$-			
NET INCOME (LOSS)				
	\$43,055	\$43,442	\$52,352	\$44,450
CASH OPERATING NEEDS				
Net Income (Loss)				
Less: interest payment on loan	\$43,055	\$43,422	\$52,352	\$44,450
Less: Improvements & Capital Outlay	\$5,960	\$5,960	\$5,960	\$5,800
Less: Bond Payments				
Less: Payment Contingency Fund	\$39,000	\$39,000	\$39,000	\$39,000
Less: Cap. Fac. Repair & Repl. Fund	\$4,500	\$4,500	\$4,500	\$4,500
TOTAL CASH PROVIDED (REQUIRED)	\$3,500	\$3,500	\$3,500	\$3,500
	-\$9,905	-\$9,518	-\$608	\$(8,350)

