

# TOWN OF DANIEL FY 2014-15

## WATER ENTERPRISE OPERATING BUDGET

For Fiscal Year 2014-15

PRESENTED TO DANIEL TOWN COUNCIL ON JUNE 2, 2014

	2014	2014	2015
	Current Year Budget Appropriation	Year End Estimate for June 30, 2014	Proposed Budget Appropriation
<b>OPERATING REVENUES</b>			
Charges for Services			
Interest Earnings	\$70,000	\$73,500	\$72,000
Fees & Charges	\$500	\$485	\$500
	\$-		
<b>TOTAL OPERATING REVENUES</b>	<b>\$70,500</b>	<b>\$73,985</b>	<b>\$72,500</b>
<b>OPERATING EXPENDITURES</b>			
<b>Professional: Legal, Engineering, IT</b>	\$4,500	\$5,880	\$5,000
Payroll	\$7,540	\$4,268	\$7,500
Testing	\$3,000	\$2,780	\$3,000
Material and Supplies, storage shed, meters	\$3,000	\$-	\$3,000
Chlorine	\$350	\$363	\$-
Association Fees	\$355	\$350	\$350
Utilities and phone line	\$4,000	\$3,500	\$4,500
Snowplow	\$1,000	\$350	\$1,000
Insurance	\$1,200	\$1,025	\$1,200
Office Expenses	\$1,500	\$1,272	\$1,500
Personnel Training	\$1,500	\$-	\$1,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$27,445</b>	<b>\$19,788</b>	<b>\$28,050</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$43,055</b>	<b>\$54,197</b>	<b>\$44,450</b>
<b>NON-OPERATING REV. (EXP.) &amp; TRANSFERS</b>			
Connection Fees			
Operating Transfers To:			
<b>NET INCOME (LOSS)</b>	<b>\$43,055</b>	<b>\$54,197</b>	<b>\$44,450</b>
<b>CASH OPERATING NEEDS</b>			
Net Income (Loss)	\$43,055	\$54,197	\$44,450
Less: interest payment on loan	\$5,960	\$5,960	\$5,800
Less: Improvements & Capital Outlay			
Less: Bond Payments	\$39,000	\$39,000	\$39,000
Less: Payment Contingency Fund	\$4,500	\$4,500	\$4,500
Less: Cap. Fac. Repair & Repl. Fund	\$3,500	\$3,500	\$3,500
<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>\$(9,905)</b>	<b>\$1,237</b>	<b>\$(8,350)</b>

