

TOWN OF DANIEL FY 2010-11

FINAL WATER ENTERPRISE FUND BUDGET 2010-11

ADOPTED AT THE PUBLIC HEARING 6-7-10

FOR FISCAL YEAR ENDING 6/30/2011

PRESENTED 6-7-10

	2009-10	2009-10	2010-11
	Current year Budget Appropriation	Current Year Actual estimate ending June 30	Proposed Budget Appropriation
OPERATING REVENUES			
Charges for Services	\$65,000	\$53,000	\$ 65,000
Interest Earnings	\$ -	\$ -	\$ -
Fees & Charges	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	\$65,000	\$53,000	\$65,000
OPERATING EXPENDITURES			
Personal Services and payroll	\$7,000	\$3,480	\$9,000
Contractual Services (Testing & Mach. Rental)	\$3,500	\$ 1,054	\$ 2,000
Material & Supplies	\$ 5,000	\$ 1,500	\$ 2,000
Depreciation	\$ -	\$ -	\$ -
Association Fees	\$ 500	\$ 235	\$ 300
Utilities and phone line	\$ 3,500	\$ 3,000	\$ 4,000
Office Expenses	\$ 1,500	\$ 2,000	\$ 2,000
TOTAL OPERATING EXPENDITURES	\$ 21,000	\$ 11,269	\$ 19,300
OPERATING INCOME (LOSS)	\$44,000	\$41,731	\$45,700
NON-OPERATING REV. (EXP.) & TRANSFERS			
Connection Fees	\$ 2,500	\$ -	\$ -
Interest income	\$ -	\$ 3,035	\$ 2,000
Operating Transfers From:	\$ -	\$ -	\$ -
Contributions From:	\$ -	\$ -	\$ -
Operating Transfers To:	\$ -	\$ -	\$ -
Contributions To:	\$ -	\$ -	\$ -
NET INCOME (LOSS)	\$46,500	\$44,766	\$47,700

CASH OPERATING NEEDS			
Net Income (Loss)	\$ 46,500	\$ 44,766	\$ 47,700
Plus: Depreciation	\$ -	\$ -	\$ -
Less: Improvements & Capital Outlay	\$ -	\$ 925,000	\$ 2,176,085
Less: Bond Payments	\$ -	\$ -	\$ 1,500
Less: Payment Contingency Fund	\$ 3,900	\$ 3,900	\$ 3,900
Less: Cap. Fac. Repair & Repl. Fund	\$ 3,900	\$ 3,900	\$ 3,900
TOTAL CASH PROVIDED (REQUIRED)	\$38,700	-\$888,034	\$ (2,137,685)
SOURCES OF CASH REQUIRED			
Cash Balance at Beg. Of Year	\$ -	\$ -	\$ 44,766
Grants from CDBG and DDW/DEQ	\$ -	\$ 621,500	\$ 1,389,585
Issuance of Bonds and Other Debt	\$ -	\$ 303,500	\$ 786,500
Loans from Other Funds	\$ -	\$ -	\$ -
TOTAL CASH REQUIRED	\$ -	\$ 925,000	\$ 2,220,851

FUNDS NOT USED IN THIS FISCAL YEAR TO BE USED IN 2010-11

Grants from CDBG and DDW/DEQ	\$	1,098,750	\$	290,835
Issuance of Bonds	\$	786,500		
Total		\$1,885,250.00		